Accounting

Degree Offered

• Bachelor of Science in Business Administration

Accounting Program Objectives

The accounting program has a rich heritage of producing successful accounting professionals and business leaders. Graduates excel on professional examinations, and the majority of students seeking employment upon graduation are successful. With a strong alumni network and a solid reputation among major accounting firms, the accounting program at WVU has an excellent record of placing students in the accounting profession.

The faculty is comprised of thirteen tenure-track faculty, four teaching instructors, and one visiting professor. Faculty members are actively engaged in meeting the four elements of our mission:

1. Educate students at the undergraduate and graduate levels
2. Conduct and disseminate research that impacts the accounting profession, the business community, or society as a whole
3. Deliver service to the academy, the profession, and the citizens of West Virginia
4. Engage in a program of ongoing assessment and continuous improvement

The overarching goal of the accounting programs is to meet the evolving needs of its constituencies through teaching, research, and service. The undergraduate accounting degree program builds upon a general education curriculum to provide students with a base of academic knowledge in business and accounting. It is designed to integrate basic knowledge with a professional orientation and form a foundation for future learning as well as career and academic success. The accounting program and course offerings are subject to periodic review for timeliness, professional requirements, and relevance in a global marketplace.

The advanced courses in the program provide both specialized knowledge in accounting and financial reporting and an integrated overview of the economic activities of a business entity. These courses give students the basic educational foundation required for a variety of entry-level positions in accounting, business, government, and not-for-profit organizations. Accounting graduates may pursue careers that lead to positions such as certified public accountants, managerial accountants, controllers, financial officers, tax accountants, financial fraud examiners, budget analysts, internal auditors, public administration officers, and other executives.

The accounting major is also designed to give students the basic educational foundation necessary to prepare for the professional examinations that may be required of them in their careers. These examinations include those needed to become a Certified Public Accountant (CPA), Certified Management Accountant (CMA), Certified Fraud Examiner (CFE), and Certified Internal Auditor (CIA). Requirements to sit for the Uniform CPA Examination vary by jurisdiction, and students are encouraged to become familiar with the requirements of the jurisdictions where they plan to be certified. Many states, including West Virginia, require a bachelor degree to sit for the exam and 150 semester hours of college credit to be certified. The College of Business and Economics offers a master of professional accountancy (M.P.A.) that helps students meet the professional certification requirement while allowing students to earn a graduate degree. The College also offers an innovative Master of Science in Forensic & Fraud Examination (MS FFE) and a graduate certificate in Forensic Accounting and Fraud Examination (FAFE), both designed to prepare entry-level accountants and others for forensic accounting and fraud investigative careers.

The accounting program at WVU has been separately accredited by AACSBI International, the Association to Advance Collegiate Schools of Business, since 1997. As of March 2017, only 180 programs had achieved this distinction internationally.

FACULTY

CHAIR

• Richard B. Dull - Ph.D. (Virginia Polytechnic Institute and State University)  
  GoMart Professor in Accounting Information Systems

PROFESSORS

• Barbara Apostolou - Ph.D. (Louisiana State University)  
  CPA, CGMA. Auditing, Assurance services, Fraud and forensic accounting.

• Richard C. Brooks - Ph.D. (Louisiana State University)  
  CGFM. Financial accounting, Governmental accounting and not-for-profit accounting.

• Richard B. Dull - Ph.D. (Virginia Polytechnic Institute and State University)  
  GoMart Professor in Accounting Information Systems, CPA/CFF, CFE, CISA. Accounting information systems, Fraud and forensic accounting, IT auditing.

• Presha Neidermeyer - Ph.D. (Virginia Commonwealth University)
Accounting


- Richard A. Riley Jr. - Ph.D. (University of Tennessee)
  Louis F. Tanner Distinguished Professor of Public Accounting, CPA/CFF, CFE, FCPA. Financial accounting, Fraud and forensic accounting, Auditing, Consulting, Entrepreneurship.

- L. Christian Schaupp - Ph.D. - (Virginia Polytechnic Institute and State University)
  David W. and Nancy F. Hamstead Professor, CFE. Accounting information Systems, IT Auditing

ASSOCIATE PROFESSORS

- Jack W. Dorminey - Ph.D. (Virginia Commonwealth University)

- Arron Scott Fleming - Ph.D. (Virginia Polytechnic Institute and State University)
  CPA, CMA. Managerial and financial accounting, Fraud and forensic accounting, behavioral research.

ASSISTANT PROFESSORS

- Lauren Cooper - Ph.D. (Oklahoma State University)
  Taxation, Financial accounting

- Kip D. Holderness - Ph.D. (Bentley University)
  CPA, CMA, CFE. Managerial accounting, Forensic accounting, Behavioral research.

- Mark Nigrini - Ph.D. (University of Cincinnati)
  Auditing, Forensic Analytics, Prosecution of fraud schemes.

- Trevor Sorensen - Ph.D. (University of Alabama)
  Taxation, Managerial Accounting, Financial Accounting

- John Treu - LLM (New York University) JD (University of Utah)
  Taxation

TEACHING ASSISTANT PROFESSORS

- Cindy Dalton - MBA (Waynesburg College)
  CPA, Financial accounting

- Gary LeDonne - MPA (West Virginia University)
  CPA, Income Taxation

- Nancy P. Lynch - M.S. (University of Colorado)

- Megan McBride Schaupp - M.A.C.I.S. (Virginia Polytechnic Institute and State University)
  CISA. Principles of accounting, Financial accounting, Accounting information systems.

TEACHING INSTRUCTOR

- Denise R. Hayes - MPA (West Virginia University)
  CPA, Financial and managerial accounting, Governmental accounting.

VISITING PROFESSOR

- Nicholas Apostolou - D.B.A. (University of Tennessee)
  CPA, CGMA. Financial accounting, Managerial accounting, Fraud and forensic accounting.

EMERITI

- Jay H. Coats
- Robert Maust
- Adolph Neidermeyer
- David Pariser
- Ann B. Pushkin

Admission

Students who are direct admitted to the major as first-time freshmen must possess an overall GPA of at least 2.5 and have completed the course prerequisites listed in the table below with minimum grade of C-, unless otherwise noted, to be eligible to enroll in upper-division course work.

Students who are not direct admitted to the major (i.e. Business) will declare the major at the beginning of the semester in which they satisfy the course prerequisites listed below. Applicants also must possess an overall GPA of at least 2.5 to be considered for admission to the major.
ACCT 201 & ACCT 202
Principles of Accounting
and Principles of Accounting * 6
CS 101
Intro to Computer Applications 4
ECON 201 & ECON 202
Principles of Microeconomics
and Principles of Macroeconomics 6
ECON 225 or STAT 211
Elementary Business and Economics Statistics
Elementary Statistical Inference 3
ENGL 101 & ENGL 102 or ENGL 103
Introduction to Composition and Rhetoric
and Composition, Rhetoric, and Research
Accelerated Academic Writing 6
Choose one of the Following: 3-4
MATH 126A
College Algebra 5-Day
MATH 126B
College Algebra 4-Day
MATH 129
Pre-Calculus Mathematics
MATH 153
Calculus 1a with Precalculus
Choose one of the Following: 3-4
MATH 150
Applied Calculus **
MATH 154
Calculus 1b with Precalculus **
MATH 155
Calculus 1 **
MATH 156
Calculus 2 **
Total Hours 31-33

Students who are direct admitted to the major and meet the requirements listed above are guaranteed permission to enroll in upper-division course work. The College will accommodate as many accounting majors as resources are available. Students who are denied admission to the accounting major may apply for admission in a future application period or accept admission to an alternative major in the College.

* A minimum grade of a B- each in ACCT 201 and ACCT 202 is required for admission to the program and to enroll in ACCT 311, Intermediate Accounting.

** A minimum grade of C- in MATH 150 is required for admission to the program. A grade of D- in MATH 154 or a higher level of college calculus also satisfies the calculus requirement for admission to the program.

Accounting Program Requirements
GENERAL EDUCATION FOUNDATIONS
Please use this link to view a list of courses that meet each GEF requirement. (http://registrar.wvu.edu/gef)

NOTE: Some major requirements will fulfill specific GEF requirements. Please see the curriculum requirements listed below for details on which GEFs you will need to select.

General Education Foundations
F1 - Composition & Rhetoric 3-6
ENGL 101 & ENGL 102 or ENGL 103
Introduction to Composition and Rhetoric
and Composition, Rhetoric, and Research
Accelerated Academic Writing
F2A/F2B - Science & Technology 4-6
F3 - Math & Quantitative Skills 3-4
F4 - Society & Connections 3
F5 - Human Inquiry & the Past 3
F6 - The Arts & Creativity 3
F7 - Global Studies & Diversity 3
F8 - Focus (may be satisfied by completion of a minor, double major, or dual degree) 9
Total Hours 31-37
Please note that not all of the GEF courses are offered at all campuses. Students should consult with their advisor or academic department regarding the GEF course offerings available at their campus.

**Degree Requirements**

To qualify for the Bachelor of Science in Business Administration students must meet the following criteria:

- Complete a minimum of 120 credit hours.
- Possess an overall GPA of 2.0.
- Possess a minimum GPA of 2.0 for all major courses (i.e. ACCT, BLAW), calculated using all attempted GPA hours unless excluded by the D/F repeat policy.
- The College of Business and Economics accepts all baccalaureate transferable course work completed at public and private colleges in West Virginia and other regionally accredited institutions. Since the College is AACSB accredited, upper-division courses (courses equivalent to 300/400 level at WVU) must be evaluated by the Dean or designee before they may count toward business core, major core and major restricted electives in the Bachelor of Science in Business Administration or Bachelor of Science in Economics program.

**Curriculum Requirements**

Overall GPA of 2.0 required

Possess a minimum GPA of 2.0 for all major courses (i.e. ACCT, BLAW), calculated using all attempted GPA hours unless excluded by the D/F repeat policy.

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<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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<tr>
<td>ACCT 201</td>
<td>Principles of Accounting (Minimum grade of B-)</td>
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<td>ACCT 202</td>
<td>Principles of Accounting (Minimum grade of B-)</td>
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<tr>
<td>CS 101</td>
<td>Intro to Computer Applications (Minimum grade of C-; may fulfill GEF 2A)</td>
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<tr>
<td>ECON 201</td>
<td>Principles of Microeconomics (Minimum grade of C-; may fulfill GEF 4 or 8)</td>
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<td>ECON 202</td>
<td>Principles of Macroeconomics (Minimum grade of C-; may fulfill GEF 4 or 8)</td>
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<td>Select one of the following (Minimum Grade of C-; may fulfill GEF 3):</td>
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<td>ECON 225</td>
<td>Elementary Business and Economics Statistics</td>
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<tr>
<td>STAT 211</td>
<td>Elementary Statistical Inference</td>
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<td>Select one of the following (may fulfill GEF 1; minimum grade of C-):</td>
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<tr>
<td>ENGL 101 &amp; ENGL 102</td>
<td>Introduction to Composition and Rhetoric and Composition, Rhetoric, and Research</td>
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<td>ENGL 103</td>
<td>Accelerated Academic Writing</td>
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<td>GEF 2A, Science and Technology</td>
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<td>GEF 5, Human Inquiry and the Past</td>
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<td>GEF 6, The Arts &amp; Creativity</td>
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<td>GEF 7, Global Studies and Diversity</td>
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<td>Select one of the following; minimum grade of C- in MATH 150 or D- in MATH 154 or higher</td>
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<tr>
<td>MATH 126A &amp; MATH 150</td>
<td>College Algebra 5-Day and Applied Calculus</td>
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<td>MATH 126B &amp; MATH 150</td>
<td>College Algebra 4-Day and Applied Calculus</td>
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<td>MATH 129 &amp; MATH 155</td>
<td>Pre-Calculus Mathematics and Calculus 1</td>
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<td>MATH 150</td>
<td>Applied Calculus</td>
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<tr>
<td>MATH 153 &amp; MATH 154</td>
<td>Calculus 1a with Precalculus and Calculus 1b with Precalculus</td>
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<td>MATH 155</td>
<td>Calculus 1</td>
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<td>PSYC 101</td>
<td>Introduction to Psychology (May fulfill GEF 4 or 8)</td>
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<td>SOCA 101</td>
<td>Introduction to Sociology (May fulfill GEF 4 or 8)</td>
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<tr>
<td>BCOR 199</td>
<td>Introduction to Business (Fulfills First Year Seminar requirement)</td>
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<tr>
<td>BCOR 299</td>
<td>Business Communication (Fulfills Writing and Communication Skills Requirement)</td>
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<td>BCOR 320</td>
<td>Legal Environment of Business</td>
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<td>BCOR 330</td>
<td>Information Systems and Technology</td>
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<td>BCOR 340</td>
<td>Business Finance</td>
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<td>BCOR 350</td>
<td>Principles of Marketing</td>
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<td>BCOR 360</td>
<td>Supply Chain Management</td>
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<td>BCOR 370</td>
<td>Managing Individuals and Teams</td>
<td>3</td>
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<tr>
<td>BCOR 380</td>
<td>Business Ethics</td>
<td>3</td>
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<tr>
<td>BCOR 460</td>
<td>Contemporary Business Strategy (Fulfills University Capstone requirement)</td>
<td>3</td>
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<tr>
<td>ACCT 311</td>
<td>Intermediate Accounting (Minimum grade of C- to attempt ACCT 312)</td>
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<tr>
<td>ACCT 312</td>
<td>Intermediate Accounting</td>
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<tr>
<td>ACCT 321</td>
<td>Introduction to Accounting Systems</td>
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<td>ACCT 322</td>
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<td>ACCT 431</td>
<td>Cost Management</td>
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<td>ACCT 441</td>
<td>Income Tax Accounting 1</td>
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<tr>
<td>ACCT 451</td>
<td>Auditing Theory</td>
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<tr>
<td>ACCT 442</td>
<td>Income Tax Accounting 2</td>
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<td>Any 400-level ACCT Elective</td>
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<td>Unrestricted Electives *</td>
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* A maximum of six credit hours of ACCT 491, Professional Field Experience, may apply towards the 120 credit hours required for the degree.

### Suggested Plan of Study

#### First Year

**Fall**

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<thead>
<tr>
<th>Course</th>
<th>Hours</th>
<th>Spring</th>
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<tr>
<td>BCOR 199</td>
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<td>ACCT 201</td>
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<td>CS 101 (GEF 2A)</td>
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<td>ECON 201 (GEF 4)</td>
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<td>SOCA 101 (GEF 8)</td>
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<td>MATH 126A</td>
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<td>MATH 126B</td>
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<td>MATH 129</td>
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<td>MATH 155</td>
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<td>MATH 153</td>
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<td>GEF (Choose from F2A, F5, F6 or F7)</td>
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**Second Year**

**Fall**

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<th>Course</th>
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<td>ECON 202 (GEF 8)</td>
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<td>ECON 225 (GEF 3)</td>
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<td>PSYC 101 (GEF 8)</td>
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#### Third Year

**Fall**

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<td>ACCT 312</td>
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<td>ACCT 431</td>
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<td>ACCT 322</td>
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<td>BCOR 360</td>
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<td>BCOR 340</td>
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<td>BCOR 380</td>
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<tr>
<td>BCOR 350</td>
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<td>GEF (Choose from F2A, F5, F6 or F7)</td>
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<td>GEF (Choose from F2A, F5, F6 or F7)</td>
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#### Fourth Year

**Fall**

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<td>ACCT 441</td>
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<tr>
<td>ACCT 451</td>
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<td>BCOR 460</td>
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<td>BCOR 320</td>
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<td>Any 400-level ACCT Elective</td>
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Accounting

Unrestricted Electives

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<th>6 Unrestricted electives</th>
<th>6 Unrestricted electives</th>
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<td></td>
<td>15</td>
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</table>

Total credit hours: 120

Major Learning Goals

ACCOUNTING

The objective of providing a foundational education in accounting at the undergraduate level cannot be realized without appropriate curricula content, effective teaching, and ultimately, learning. Within the undergraduate accounting major, we subscribe to the following learning goals for each of our undergraduate students.

- Competence in core technical areas
- Knowledge of the use of accounting information systems
- The ability to identify the effect of regulatory and ethical issues on the global practice of accounting

ACCT 201. Principles of Accounting. 3 Hours.
The concepts, principles, and procedures pertaining to the preparation, analysis, and interpretation of financial statements.

ACCT 202. Principles of Accounting. 3 Hours.
PR: ACCT 201 with grade of C or better. Utilization of accounting information for purposes of managerial control and decision making; cost concepts, profit and financial budgeting, analysis of financial statements.

ACCT 293. Special Topics. 1-6 Hours.
PR: Consent. Investigation of topics not covered in regularly scheduled courses.

ACCT 298. Honors. 1-3 Hours.
PR: Students in Honors Program and consent by the honors director. Independent reading, study, or research.

ACCT 311. Intermediate Accounting. 3 Hours.
PR: WVU sections require ACCT 201 and ACCT 202 with a grade of B- or better in each and PR or CONC: ACCT 321, WVUIT sections require ACCT 201 and ACCT 202 with a grade of C- or better. Development of accounting theory and practice, with emphasis on asset accounting.

ACCT 312. Intermediate Accounting. 3 Hours.
PR: ACCT 311 with a grade of C- or better. Theory and practice with respect to accounting for liabilities and stockholders equity; special problems peculiar to financial accounting; analysis of financial statements and changes in financial position.

ACCT 321. Introduction to Accounting Systems. 3 Hours.
PR: (((ACCT 202 and CS 101 and ECON 202) and (ENGL 102 or ENGL 103) and (ECON 225 or STAT 211)) with a minimum grade of C- in each); and ((MATH 150 with a minimum grade of C-) or (MATH 154 or MATH 155 or MATH 156) with a minimum grade of D-)). Accounting software for record keeping, financial analysis, and accounting policy evaluation, with emphasis on the accounting cycle.

ACCT 322. Accounting Systems. 3 Hours.
PR: ACCT 321 and BCOR 330 with a minimum grade of C- in each. Analysis of data processing fundamentals and information systems analysis, design, and implementation, including necessary computer hardware and software components with particular reference to accounting information systems and the controls necessary therein.

ACCT 331. Managerial Accounting. 3 Hours.
PR: ACCT 202 with a minimum grade of C-. This course is intended for non-accounting majors. Analysis of internal accounting practices with emphasis on use of data for performance evaluation, control, motivation, through accounting systems, and decision-making. (No credit available to students having credit for ACCT 431 and ACCT 432.).

ACCT 393. Special Topics. 1-6 Hours.
PR: Consent. Investigation of topics not covered in regularly scheduled courses.

ACCT 405. Accounting Concepts and Techniques. 2 Hours.
PR: Consent. (Course primarily for graduate students in industrial and labor relations.) Basic accounting concepts and techniques for decision making. Emphasis on the interpretation and analysis of financial statements and internal accounting reports.

ACCT 415. Advanced Accounting. 3 Hours.
PR: ACCT 312 and (ACCT 321 or ACCT 323). Accounting for business combinations, consolidations, foreign currency translation, governmental and nonprofit entities, and equity method investment accounting.

ACCT 416. Advanced Accounting Theory. 3 Hours.
PR: ACCT 312 and (ACCT 321 or ACCT 323). Critical analysis of accounting concepts and standards with emphasis on their origin, development, and significance.
ACCT 417. Advanced Accounting Problems. 3 Hours.

ACCT 431. Cost Management. 3 Hours.
PR: ACCT 202 with a minimum grade of B-. Strategic cost management concepts and techniques used for decision making, control, and product and service costing.

ACCT 441. Income Tax Accounting 1. 3 Hours.
PR: ACCT 311 with a minimum grade of C-. Federal income taxation of individuals emphasizing filing status, exemptions, gross income, deductions, credits, compensation, retirement savings, home ownership, property transactions, and investments.

ACCT 442. Income Tax Accounting 2. 3 Hours.
PR: ACCT 441. Federal income tax treatment of corporations, pass through entities and their owners or beneficiaries, introduction to transfer taxes and planning.

ACCT 451. Auditing Theory. 3 Hours.
PR: ACCT 312 and (ACCT 322 or ACCT 323). Standards and procedures related to the independent audit of financial statements.

ACCT 461. Accounting for Nonbusiness Entities. 3 Hours.
PR: ACCT 312 and (ACCT 321 or ACCT 323). Accounting, reporting, and budgeting for governmental and nonprofit entities and the use of fund accounting data for planning and control.

ACCT 471. International Accounting. 3 Hours.
PR: ACCT 312 and (ACCT 321 or ACCT 323). Financial reporting from an international perspective, focusing on the flow of information in multiple currencies, differences in financial reporting requirements, development of international accounting standards, and related issues facing multinational enterprises and global financial markets.

ACCT 490. Teaching Practicum. 1-3 Hours.
PR: Consent. Teaching practice as a tutor or assistant.

ACCT 491. Professional Field Experience. 1-18 Hours.
PR: Consent. (May be repeated up to a maximum of 18 hours.) Prearranged experiential learning program, to be planned, supervised, and evaluated for credit by faculty and field supervisors. Involves temporary placement with public or private enterprise for professional competence development.

ACCT 492. Directed Study. 1-3 Hours.
Directed study, reading, and/or research.

ACCT 493. Special Topics. 1-6 Hours.
PR: Consent. Investigation of topics not covered in regularly scheduled courses. (Maximum of nine semester hours in any or all courses numbered 493 offered by the College of Business and Economics may be applied toward bachelor’s and master’s degree.)

ACCT 494. Seminar. 1-3 Hours.
PR: Consent. Presentation and discussion of topics of mutual concern to students and faculty.

ACCT 495. Independent Study. 1-6 Hours.
Faculty supervised study of topics not available through regular course offerings.

ACCT 496. Senior Thesis. 1-3 Hours.
PR: Consent.

ACCT 497. Research. 1-6 Hours.
Independent research projects.

ACCT 498. Honors. 1-3 Hours.
PR: Students in honors program and consent by the honors director. Independent reading, study or research.